

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF AUGUST 31, 2024**

	END OF MONTH
ASSETS	
Cash- Operating	\$ 5,786,593
Cash- Escrow Funds	6,793,609
Rent Deposit	1,500
TOTAL ASSETS	\$ 12,581,702
 LIABILITIES	
Accounts Payable	\$ -
Payroll Liabilities	-
TOTAL LIABILITIES	-
 FUND BALANCE	
Beginning of Year	17,261,087
Current Year Revenues Over (Under) Expenditures	(4,679,385)
Total Fund Balance	12,581,702
 TOTAL LIABILITIES AND FUND BALANCE	\$ 12,581,702

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	YEAR TO DATE	2023/24 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions			\$ 32	\$ 263	\$ -	\$ -	\$ 339	\$ 14	\$ 392	\$ -		\$ -	\$ 1,040	\$ -
Excess fees														
Investment earnings	62,648	67,884	68,671	65,929	72,076	69,329	68,842	45,860	47,259	52,256	54,137		674,891	400,000
Legal fees reimbursements														
Grant refund- Veterans Village														
Miscellaneous income	207								29,448	899			29,448	
TOTAL REVENUES	62,855	67,884	68,703	66,132	72,076	69,329	69,181	45,874	77,099	53,155	54,137	-	706,485	400,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,740	11,952	12,974	12,677	12,671	12,696	12,696	12,683	12,671	12,583	12,671		135,014	160,500
Employer social security tax	669	919	996	981	3,314	971	971	1,399	969	1,391	969		13,549	12,278
Employer medicare tax														
State unemployment tax														
Health insurance	583	34	34	34	30,618	5,604	-	5,603	-	5,603	-		-	-
Employer FRS contribution	1,126	1,552	1,708	1,707	1,707	2,468	1,712	1,539	1,707	2,478	2,093		48,113	9,170
ADP fees	215	202	175	275	175	346	175	350	350	175	359		19,797	19,000
Total Personnel Expenditures	11,333	14,659	15,887	15,674	48,485	22,085	15,554	21,574	15,697	22,230	16,092	-	219,270	204,898
Administrative Expenditures														
Tax collector commissions														
Legal services- CCHB	350	4,350	480	-	9,000	5,903	3,735	3,735	6,421	4,071	6,585		9,251	10,000
Legal services- FRC issues	585	-								855			36,819	25,000
Transcription services														
Audit fees														
Audit fees - lease transactions														
Accounting and website services	5,520	3,600	1,050	2,625	2,625	4,875	6,000	3,375	3,225	10,300	4,875		10,300	10,300
Consulting fees- Auditor General operations audit										7,403			7,403	7,500
Bank fees										2,700			40,470	55,000
Memberships fees		1,250	1	4									1,255	3,000
Office supplies, equipment and maintenance	110	229	110	620		326	414	163	456	262	168		2,858	300
Telephone and internet	415	133	133	956				73	328	441	256		2,735	3,000
Printing and copying	92	517											609	400
Postage, shipping, delivery				190		354	400	400	400	400	400		544	400
Rent	400	400	400	400	400	400	400	38	873	400	400		4,400	5,000
Travel, conferences and education													38	800
Insurance	27,731	1,312											29,916	30,000
Miscellaneous expense				2									2	300
Total Administrative Expenditures	35,203	11,791	2,174	4,797	12,025	11,858	10,549	7,784	11,703	26,432	12,284	-	146,600	174,200
Other Expenditures														
Contribution to College of Central Florida														
Contribution to Doctors' Free Clinic														
TOTAL EXPENDITURES	46,536	26,450	18,061	20,471	60,510	5,053,943	26,103	29,358	27,400	48,662	28,376	-	5,385,870	5,375,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	16,319	41,434	50,642	45,721	11,566	(4,984,614)	43,078	16,516	49,699	4,493	25,761	-	(4,679,385)	(4,975,098)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665							5,325,665	5,820,902
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 5,341,984	\$ 5,387,099	\$ 5,376,307	\$ 5,371,386	\$ 5,337,231	\$ 341,051	\$ 43,078	\$ 16,516	\$ 49,699	\$ 4,493	\$ 25,761	\$ -	\$ 646,280	\$ 841,804

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2024

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2023/24 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 1,040	\$ -	\$ 1,040	\$ -
Excess fees		-	-	-
Investment earnings	674,891	366,640	308,251	400,000
Grant refund- Veterans Village	29,448		29,448	
Miscellaneous income	1,106	-	1,106	-
TOTAL REVENUES	706,485	366,640	339,845	400,000
EXPENDITURES				
Personnel Expenditures				
Salaries	135,014	147,114	12,100	160,500
Employer social security tax	13,549	11,254	(2,295)	12,278
State unemployment tax	-	-	-	-
Health insurance	48,113	8,405	(39,708)	9,170
Employer FRS contribution	19,797	17,415	(2,382)	19,000
ADP fees	2,797	3,621	824	3,950
Total Personnel Expenditures	219,270	187,809	(31,461)	204,898
Administrative Expenditures				
Tax Collector commissions		-	-	-
Legal services- CCHB	9,251	9,166	(85)	10,000
Legal services- FRC issues	36,819	22,915	(13,904)	25,000
Transcription services	-	-	-	-
Audit fees	10,300	9,441	(859)	10,300
Audit fees - lease transactions	7,403	6,875	(528)	7,500
Accounting and website services	40,470	50,413	9,943	55,000
Consulting fees- Auditor General operations audit	-	2,750	2,750	3,000
Consulting fees- Funding needs study	-	-	-	-
Other professional services		15,582	15,582	17,000
Bank fees	1,255	183	(1,072)	200
Membership fees		275	275	300
Office supplies, equipment and maintenance	2,858	2,750	(108)	3,000
Telephone and internet	2,735	3,666	931	4,000
Printing and copying	609	367	(242)	400
Postage, Shipping, Delivery	544	367	(177)	400
Rent	4,400	4,583	183	5,000
Travel, conferences and education	38	733	695	800
Insurance	29,916	27,498	(2,418)	30,000
Advertising		275	275	300
Miscellaneous expense	2	1,833	1,831	2,000
Total Administrative Expenditures	146,600	159,672	13,072	174,200
Other Expenditures				
Contribution to College of Central Fla. Foundation	5,000,000	5,000,000	-	5,000,000
Contribution to Doctors' Free Clinic	20,000	-	(20,000)	-
Contribution to Mid Florida Homeless Coalition		-	-	-
TOTAL EXPENDITURES	5,385,870	5,347,481	(38,389)	5,379,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,679,385)	(4,980,841)	301,456	(4,979,098)
OTHER SOURCES (USES)				
Transfer from Savings		-		-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,820,902	5,820,902	-	5,820,902
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 1,141,517	\$ 840,061	\$ 301,456	\$ 841,804